



COMPASS

August 2022

Palisades Park Market Insights

Palisades Park

AUGUST 2022

UNDER CONTRACT

6	\$521K	\$457K
Total Properties	Average Price	Median Price
-25%	-32%	-40%
Decrease From Aug 2021	Decrease From Aug 2021	Decrease From Aug 2021

UNITS SOLD

5	\$735K	\$700K
Total Properties	Average Price	Median Price
-64%	-5%	-20%
Decrease From Aug 2021	Decrease From Aug 2021	Decrease From Aug 2021

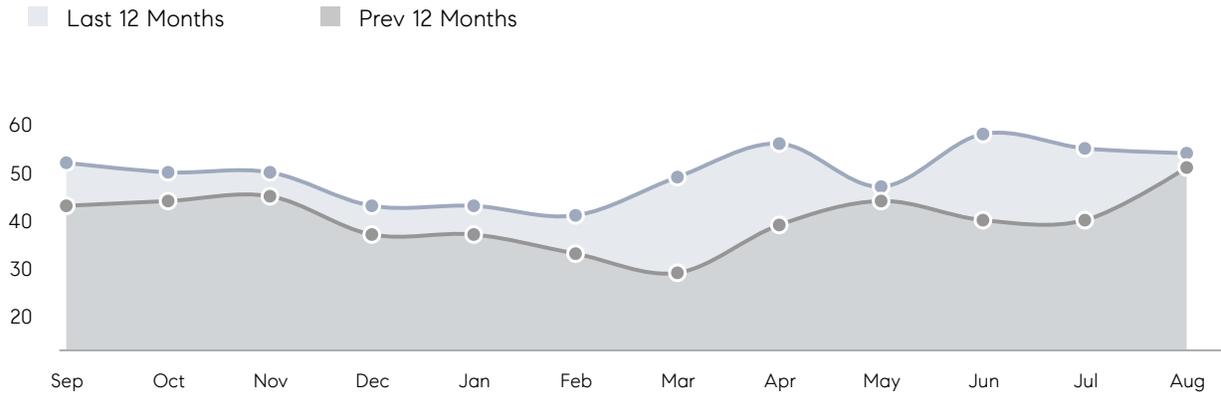
Property Statistics

		Aug 2022	Aug 2021	% Change
Overall	AVERAGE DOM	45	34	32%
	% OF ASKING PRICE	98%	98%	
	AVERAGE SOLD PRICE	\$735,000	\$777,214	-5.4%
	# OF CONTRACTS	6	8	-25.0%
	NEW LISTINGS	3	21	-86%
Houses	AVERAGE DOM	-	12	-
	% OF ASKING PRICE	-	101%	
	AVERAGE SOLD PRICE	-	\$617,500	-
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	1	4	-75%
Condo/Co-op/TH	AVERAGE DOM	45	37	22%
	% OF ASKING PRICE	98%	98%	
	AVERAGE SOLD PRICE	\$735,000	\$803,833	-9%
	# OF CONTRACTS	5	7	-29%
	NEW LISTINGS	2	17	-88%

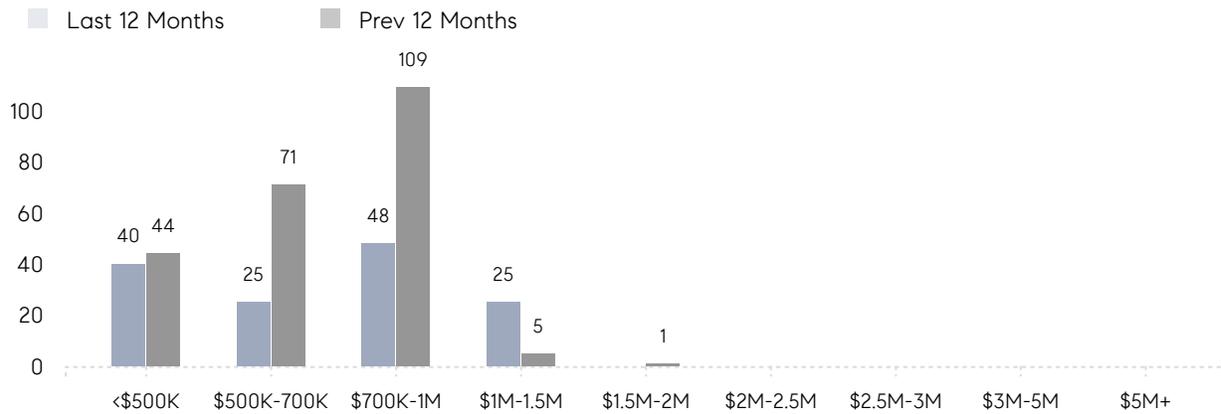
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AUGUST 2022

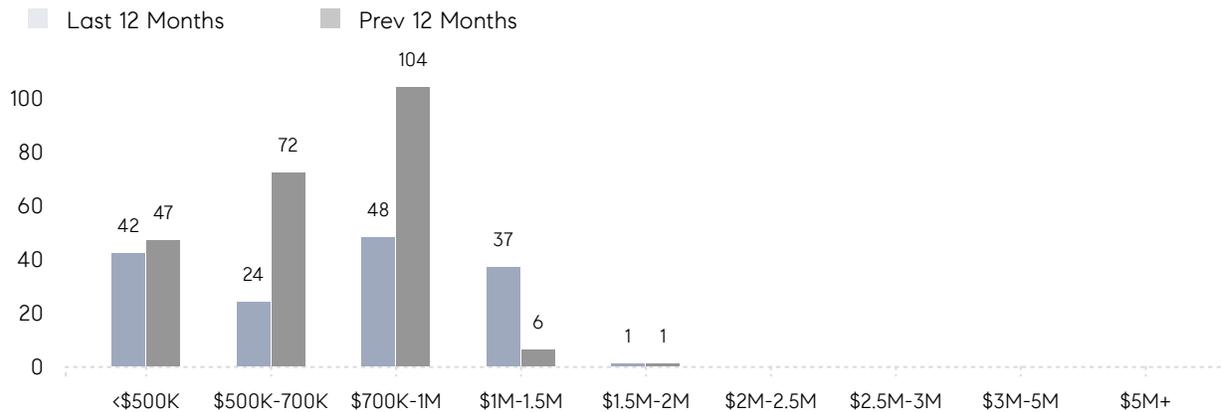
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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